

OIL AND GAS REGULATORY AUTHORITY
Ex - Refinery Sale Price Calculation
With effect from September 1, 2025

Math-Cash (100 Metric Tons)

S/N	PRODUCTS	NAPHTHA	HSIO INCRST	KEROSENE	GAS OIL	GAS OIL	GAS OIL	GAS OIL	GAS OIL	GAS OIL	GAS OIL	Exchange Rate*
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT
1	Monday, August 18, 2025	524.52000	382.75000	78.54000	79.51000	79.53000	79.54000	79.54000	79.54000	79.54000	79.54000	282.21830
2	Tuesday, August 19, 2025	529.24000	379.63000	79.06000	80.34000	80.36000	80.37000	80.37000	80.37000	80.37000	80.37000	282.17110
3	Wednesday, August 20, 2025	530.93000	382.03000	80.33000	81.88000	81.90000	81.91000	81.91000	81.91000	81.91000	81.91000	282.16130
4	Thursday, August 21, 2025	541.32000	381.92000	80.78000	82.29000	82.31000	82.32000	82.32000	82.32000	82.32000	82.32000	282.12380
5	Friday, August 22, 2025	543.41000	383.69000	81.89000	83.38000	83.40000	83.41000	83.41000	83.41000	83.41000	83.41000	282.12110
6	Monday, August 25, 2025	547.52000	390.53000	82.12000	83.39000	83.41000	83.42000	83.42000	83.42000	83.42000	83.42000	282.08880
7	Tuesday, August 26, 2025	555.99000	389.22000	82.18000	83.29000	83.31000	83.32000	83.32000	83.32000	83.32000	83.32000	282.09280
8	Wednesday, August 27, 2025	548.16500	383.84000	80.95000	82.25000	82.27000	82.28000	82.28000	82.28000	82.28000	82.28000	282.03800
9	Thursday, August 28, 2025	551.66500	385.08000	81.05000	82.45000	82.47000	82.48000	82.48000	82.48000	82.48000	82.48000	282.03100
10	Friday, August 29, 2025	555.58500	393.55000	81.53000	83.06000	83.08000	83.09000	83.09000	83.09000	83.09000	83.09000	281.99380

542.83450

385.22400

80.84300

82.18200

82.20200

82.21200

77.30700

74.98200

282.10392

0.5% and 0.05% Gasoil differential 1.70%
 Derived FOB price of 0.5% Sulphur Gasoil

1.39709

80.78491

IMPORT PARITY PRICES:

PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	Tariff 7.50%	C&F PLUS TARIFF	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS*	TOTAL PRICE	PDC	IMPORT PARITY PRICE
	\$/MTON	\$/MTON	\$/MTON	\$/MTON	\$/MTON	\$/MTON	LITERS/MT	\$/MTON	\$/MTON	\$/MTON	\$/MTON	\$/MTON
KERO	644.97850	22.43060	667.40910	188.278.72335	-	188.278.72335	1.268.40000	148.43797	-	148.43797	-	148.44

PREMIUM (including freight) WHITE PRODUCTS: \$/ 2.81150 (1 BBL = 158.984 LITERS)
 BLACK PRODUCTS: \$/MTON 0.00000 (FUEL OIL) - 180 CST

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Ex - Depot Sale Price Calculation

With effect from September 1, 2025

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	148.44	148.44
IFEM	7.84	-
	156.28	148.44
Distributor margin	1.58	-
Dealer margin	-	-
Petroleum Levy	18.95	18.95
Price before Sales Tax	176.81	167.39
Sales Tax	-	-
Max. ex-depot sale price	176.81	167.39
Max. ex-depot sale price	176.81	